

**POLICE FIRE CITIZEN'S TASK FORCE**

**May 13, 2009 – 6:00 p.m.**  
**4<sup>th</sup> Floor Conference Room, Busch Municipal Building**

**PRESENT:** Jerry Fenstermaker – Chairman, Jerry Harmison – Vice Chairman, Lorenzo Baldwin, Mary Beth Daniels, Gordon Elliott, Carl Herd, Ken Homan, Danny Hyde, Bob Jones, Charles Munsey, Craig Wagoner, Lloyd Young

**CITY COUNCIL MEMBERS:** Nick Ibarra

**CITY STAFF LIAISONS:** Greg Burris – City Manager, Evelyn Honea – Deputy City Manager, Collin Quigley – Assistant City Manager, Carl Yendes – Asst City Attorney, Louise Whall - Director of Public Information, Sharon Smith – City Manager's Office

**ABSENT:** James Jeffries, Peggy Kubicek

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Minutes from May 5 meeting were reviewed by Committee. Mr. Bob Jones made a motion to accept minutes as is. Mr. Danny Hyde seconded. Minutes approved.

Minutes from May 6 meeting were reviewed by Committee. Mr. Bob Jones made a motion to accept minutes as is. Mr. Danny Hyde seconded. Minutes approved.

Mr. Jerry Fenstermaker stated the investment portfolios that were requested by Mr. David Trippe are now available. These documents are very large, so copies will not be distributed unless requested. If any member wishes to view this information, please let Sharon know how you would like those delivered.

Mr. Fenstermaker discussed how communications are getting more detailed and difficult. He requested that when communications and sharing of information is necessary, members of the Task Force should talk to their team leaders first or direct their inquiries to him either by email or phone.

Mr. Fenstermaker reviewed the schedule of presenters for the next three Task Force meetings. Mr. Lloyd Young suggested the Task Force should hear from the Chamber of Commerce for their input on why they did not endorse the February tax ballot. Mr. Fenstermaker stated he would talk to Mr. Burris about arranging to have the Chamber present.

Mr. Gordon Elliott requested presentations from other entities that are not city-endorsed. Mr. Fenstermaker stated Show-Me Institute (a private organization dedicated to promoting market solutions for public problems), as well as Task Force members Ms. Peggy Kubicek and Mr. Danny Hyde, will be making presentations discussing county and private sector

pensions. Mr. Elliott also requested a possible presentation from LAGERS. Mr. Fenstermaker stated he will work with Mr. Burris to have LAGERS at an upcoming meeting.

Ms. Evelyn Honea introduced Mr. Michael Zweiner, Consulting Actuary for Milliman who provided the Task Force with a presentation from his perspective as the actuary consultant for the Springfield Police Officers' and Fire Fighters' Retirement System Board of Trustees. A copy of his PowerPoint presentation is attached.

Ms. Honea next introduced Mr. Gino Reina, Vice President of Segal Investment Advisors. Mr. Reina is the Springfield Police Officers' and Fire Fighters' Retirement System Board of Trustees' consultant for the investment portfolio. He is also responsible for the asset allocation and the selection of money managers. A copy of his PowerPoint presentation is attached.

Ms. Honea extended an invitation to the Task Force to join the Springfield Police Officers' and Fire Fighters' Retirement System Board of Trustees monthly meeting scheduled for Thursday, May 14 at 8:30 a.m. The meeting is open to the public and everyone is invited. Mr. Reina will be making the same presentation at that time to the Board.

The updated calendar of scheduled meetings was distributed to the Task Force. Mr. Burris stated City Staff are currently preparing answers to the questions the Task Force submitted. He plans to have the majority of questions answered in writing, but will review with the group a number of them in more detail at the May 20 meeting. Mr. Fenstermaker stated it appears an additional meeting is needed the same week to allow the group more time to discuss the questions presented to City. It was decided the Task Force will also meet Thursday, May 21 to allow time for presentations from Mr. Hyde and Ms. Kubicek, as well as additional time for City Staff presentations.

Mr. Carl Herd asked the group their thoughts on having a representative from a major cell phone company come in and speak to the Task Force to discuss future telecom settlement money. Mr. Carl Yendes stated that the City is still in litigation and the telecom companies would not be permitted to discuss at this time.

Mr. Jerry Harmison asked Mr. Burris to confirm that City Council has already committed the funds awarded from the recent telecom settlement to the pension fund. Mr. Burris stated that is correct and he plans to submit a new resolution to the new City Council, recommending all future settlements be placed directly into the pension fund as well. He stated he wanted to wait and to not supersede what this Task Force is trying to work on. Once it is determined the Task Force's work is not in conflict, he plans to take this resolution back to the new council. Mr. Fenstermaker asked if this was exclusive of the continuing cash flow on tax receipts. Mr. Burris responded that this is correct, the tax receipt cash flow will cover the additional 5 fire fighters and 10 police officers the City plans to hire starting early July.

Meeting adjourned at 8:00 p.m.